

Bill Summary
2nd Session of the 58th Legislature

Bill No.:	SB 1492
Version:	INT
Request No.:	3072
Author:	Sen. Leewright
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Bill Analysis

SB 1492 modifies the formula used to calculate the amount owed on sales tax for motor vehicles by providing that if the sale of a motor vehicle includes a trade-in, gross receipts shall be calculated based only on the difference between the value of the trade-in vehicle and the actual sales price of the vehicle being purchased.

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